



## Natural Capital, LLC

*Energy Efficiency and Renewable Energy Projects*

Thomas Kelly  
Natural Capital, LLC  
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Debra A. Howland  
Executive Director  
Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, NH 03301-2429

October 24, 2011

Re: DE 11-190      Turn Cycle Solutions  
Registration as an Independent Monitor – Tom Kelly



Dear Debra Howland:

This letter is to request an update of my independent monitor registration status, filed in DE 11-190. Please update the company, with which I am employed as an independent monitor, from Turn Cycle Solutions to Natural Capital, LLC. My contact information at Natural Capital, LLC is as follows:

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Additional copies of this letter, including: (1) original and (6) paper copies will follow the electronic version.

Thank you.

Very truly yours,

Thomas J. Kelly  
Principal